FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Washington, D.C. 20349

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

| OMB APPRO              | DVAL      |
|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |         |           |  |  |  |         |   |                            |        | iipaiiy Act  |       |   |  |  |                       |   |   |               |
|---|--|---------|-----------|--|--|--|---------|---|----------------------------|--------|--|-------|---|--|--|-----------------------|---|---|---------------|
| Name and Address of Reporting Person*  Margan Powertt I.      |  |         |           |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol GENERAC HOLDINGS INC. [ GNRC ]  |  |         |   |                            |        |  |       |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |                       |   |   |               |
| Morgan Bennett J  |  |         |           |  | SELECTION TO THE COURT OF THE C |  |         |   |                            |        |  |       |   | X Director   |  |                       | 10% (   | Owner   |               |
| _   | GENERAC HOLDINGS INC.  |         |           |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2015    |         |   |                            |        |  |       |   |  |  | Office<br>belov       | er (give title<br>w)  | Other<br>below  | (specify<br>) |
| P.O. BOX 8  |  |         |           | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |         |   |                            |        |  |       |   | 6. Individual or Joint/Group Filing (Check Applicable  |  |                       |   |   |               |
| (Street)  |  |         |           |  | Line)  X Form filed by One Reporting Person  |  |         |   |                            |        |  |       |   |  |  | son                   |   |   |               |
| WAUKE   | SHA W  | /I 5    | 53189     |  |  |  |         |   |                            |        |  |       |   | Form filed by More than One Reporting<br>Person  |  |                       |   |   |               |
| (City)  | (S   | tate) ( | Zip)      |  |  |  |         |   |                            |        |  |       |   |  |  |                       |   |   |               |
|   |  | Tabl    | e I - Noi | n-Deriv  | ative  | Sec  | curitie | s Acc   | quired,                    | Dis    | posed o  | f, or | Ben   | eficia   | ally (   | Owne                  | ed  |   |               |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |         |           |  |  | Execution Date   |         | n Date,   | Transaction Code (Instr. 5 |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |       |   | 4 and Second Sec |  | cially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |               |
|   |  |         |           |  |  |  |         |   | Code                       | v      | Amount   |       | (A) or<br>(D)   | Price  | ,  |                       | action(s)<br>3 and 4)   |   | (111501.4)    |
| Common Stock par value \$0.01 per share 08/1                  |  |         |           | 08/10  | 0/2015   |  |         |   | A                          |        | 530 A  |       | \$28  | .35  | 3,675  |                       | D   |   |               |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |           |  |  |  |         |   |                            |        |  |       |   |  |  |                       |   |   |               |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | perivative Conversion Date Execution Date, Code Courity or Exercise (Month/Day/Year) if any Code   |         | Code (    | nsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                            | str. 3 | 8. Price of Derivative Security (Instr. 5)                       |       | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                       |   |   |               |
|   |  |         |           |  | Code   | v  | (A)     |   | Date<br>Exercisal          |        | Expiration<br>Date   | Title | or<br>Nui<br>of   | ount<br>mber<br>ares   |  |                       |   |   |               |

Explanation of Responses:

Remarks:

/S/York Ragen, Attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person

Date

08/11/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.