FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington

n, D.C. 20549	OMB APF	OMB APPROVAL					
IN BENEFICIAL OWNERSHIP	OMB Number:	3235-02					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol GENERAC HOLDINGS INC. [ GNRC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Jagdfeld Aaron											-	'	X	Direc	tor		10% Ov	vner	
(Last)	(Fi	rst) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023						$\neg$	X	Office below	er (give title v)		Other (s	specify		
S45 W29290 HWY.59					V <del>4</del> (V3)/2023									C	Chief Executive Officer				
C/O GENERAC HOLDINGS INC.				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)														X Form filed by One Reporting Person					on
WAUKE	SHA W	I 5	3189											Form filed by More than One Reportir Person				orting	
(City)	(S	tate) (Z	Zip)		Rul	le 10	)b5-	1(c)	Tran	isac	tion Indi	icatio	on '						
					X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									nded to					
		Table	I - No	n-Deriva	tive S	Secui	rities	Acc	quired	, Dis	posed of	, or B	enefic	ially	Own	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execu y/Year) if any		Deemed ecution Date, iny onth/Day/Year)		Transaction Disposed Code (Instr. 5)		es Acquired (A) Of (D) (Instr. 3, 4		and Secu Bene Own		cially I Following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	r Price	Tra		oorted nsaction(s) str. 3 and 4)			(Instr. 4)
Common Stock 04/03/2				2023				S <sup>(1)</sup>		5,000	D	\$10	9.48 627,		27,690		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion Date Of Date (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Nu of	rative rities ired r osed )	hber 6. Date E Expiratio (Month/D		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Becurities Owned Following Reported Transaction (Instr. 4)	y [0	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date ) Exercisa		Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. Adoption date of referenced 10b5-1(c) plan is: 11-14-2022.

/s/ Raj Kanuru, Attorney in

04/05/2023

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.