FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BOWLIN JOHN D | | | | 2. Issuer Name and Ticker or Trading Symbol GENERAC HOLDINGS INC. [GNRC] | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|---|---|---|-----------------------------------|--|--------------------------------------|--|----------|---|--|--|--|---|---|---|
| (Last) (First) (Middle) C/O GENERAC HOLDINGS, INC. S45 W29290 HWY. 59 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2018 | | | | | | | | | Offi belo | cer (give title ow) | Other below | (specify) |
| (Street) | | | 53189 | | 4. If A | mend | ment, Date | e of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (St | | Zip) | n Davis | 4: | | witing A | | L Die | | | Dans | -6:0:0 | l O | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | 2. Transac | ction 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. | | | | | (A) or | 5. An Secu Bene Own | nount of rities ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A (C | () or () | Price | | saction(s) a and 4) | | (Instr. 4) |
| Common | Stock | | | 08/03/2 | /2018 | | | A | | 360 | | A | \$55.5 | 95 | 50,115 | D | |
| Common Stock | | | | | | | | | | | | | | | 34,408 | I | Mr. Bowlin currently holds 34,408 shares in a Grantor Retained Annuity Trust. |
| | | Та | | | | | | | | osed of, | | | | Owned | t | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, To Cayly (asylyear) | l. Transacti | ion str. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Expirat (Month | Options, convertible 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Exercisable | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount | B. Price of Derivative Security Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

/s/ Raj Kanuru, as Attorney in 08/07/2018

<u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).