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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number 2225 0207

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|------------------------|-----------|
| Estimated average burd | en        |
| hours per response:    | 0.5       |

| 1. Nume and Address of Reporting reison             |                           |       | 2. Issuer Name and Ticker or Trading Symbol<br><u>GENERAC HOLDINGS INC.</u> [ GNRC ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director                    | n(s) to Issuer<br>10% Owner |  |
|---|---------------------------|-------|--|------------------------|---|-----------------------------|--|
|   | C/O GENERAC HOLDINGS INC. |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/14/2015                       |                        | Officer (give title below)  | Other (specify below)       |  |
| S45 W29290 HWY. 59<br>(Street)<br>WAUKESHA WI 53187 |                           | 53187 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indiv<br>Line)<br>X | X Form filed by One Reporting Person<br>Form filed by More than One Reporting |                             |  |
| (City)  | (State)                   | (Zip) |  |                        | Person  |                             |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)          | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |               |                   | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|--|--|---|-----------------------------|---|------------------------------------|---------------|-------------------|------------------------------------|---|---|
|  |  |   | Code                        | v | Amount                             | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |
| Common Stock, par value \$0.01 per share | 05/14/2015                                 |   | G                           | v | 125                                | D             | \$ <mark>0</mark> | 25,059                             | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |     | -   |  |   | -     |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

**Remarks:** 

### /S/ York A. Ragen, Attorneyin-fact

05/15/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.