



## Generac Closes on the Acquisition of the Majority Share of PR Industrial

March 1, 2016

WAUKESHA, Wis.--(BUSINESS WIRE)--Mar. 1, 2016-- Generac Holdings Inc. (NYSE: GNRC) ("Generac"), a leading designer and manufacturer of power generation equipment and other engine powered products, announced today the closing of an agreement to acquire a majority share of PR Industrial S.r.l and its subsidiaries, owner of the Pramac® brand (collectively Pramac). As previously disclosed in a press release dated February 15, 2016, Pramac is a leading manufacturer of stationary and mobile generators for a variety of commercial and industrial applications primarily sold under the Pramac® brand, as well as portable generators used for numerous residential, light construction and recreational purposes. The company also has a line of material handling equipment sold under the Lifter® brand. Selling into over 150 countries through a broad distribution network, Pramac employs over 600 people across its four manufacturing plants and 14 commercial branches worldwide.

### About Generac (NYSE: GNRC)

Since 1959, Generac has been a leading designer and manufacturer of a wide range of power generation equipment and other engine powered products. As a leader in power equipment serving residential, light commercial, industrial, oil & gas, and construction markets, Generac's power products are available globally through a broad network of independent dealers, distributors, retailers, wholesalers and equipment rental companies, as well as sold direct to certain end user customers.

### About Pramac

Pramac, established in 1966 by the Campinoti family, produces and sells power generation systems and material handling equipment primarily under the Pramac® and Lifter® brands. The company, which is headquartered in Siena, Italy, has a full range of stationary, mobile and portable power generation equipment up to 3,360 kVA that are sold through a broad distribution network across the world. For more information, go to [www.Pramac.com](http://www.Pramac.com).

SOURCE: Generac Holdings Inc.



View source version on businesswire.com: <http://www.businesswire.com/news/home/20160301006823/en/>

Source: Generac Holdings Inc.

Generac Holdings Inc.  
Michael W. Harris  
Vice President – Finance  
262-544-4811 x2675  
[Michael.Harris@Generac.com](mailto:Michael.Harris@Generac.com)