#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasiiiigton, | D.C. | 20549 |  |
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|              |      |       |  |

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANG          |
|--|-----------------------------|
| obligations may continue. See Instruction 1(b).                        | Filed pursuant to Section 1 |

# TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Feng Clement  |   |  |   |                                  |   | 2. Issuer Name and Ticker or Trading Symbol GENERAC HOLDINGS INC. [ GNRC ] |          |       |   |      |                  |  |                               |   | eck all appli<br>Directo                            | cable)  | ig Per | son(s) to Iss<br>10% Ov<br>Other (s                                      | vner   |
|---|---|--|---|----------------------------------|---|--|----------|-------|---|------|------------------|--|-------------------------------|---|---|---|--------|--|--|
| (Last)<br>C/O GEI<br>P.O. BOX                           | NERAC HO  | irst) OLDINGS INC.                         | (Middle)                                      |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2013  X Officer (give title below) below) SVP- Corporate Marketing |  |          |       |   |      |                  |  |                               |   |   |   |        |  |  |
| (Street) WAUKE  |   |  | 53187<br>(Zip)                                |                                  | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |          |       |   |      |                  |  |                               | 6. In<br>Line   |   |   |        |  | n  |
|   | •   |  | le I - Nor                                    | n-Deriv                          | ative   | Sec  | curities | s Acq | uired, I  | Disp | oosed o          | of, or B   | enefi                         | iciall  | v Owned   | l   |        |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I |   |  | action  | ction 2A. Deemed Execution Date, |   | 3. 4. Securit<br>Transaction<br>Code (Instr. 5)                            |          |       | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and          |      |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                  |                               | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |        |  |  |
|   |   |  |   |                                  |   |  |          |       | Code  | v    | Amount           | (A)<br>(D)   | or P                          | rice  | Reported<br>Transact<br>(Instr. 3                   | tion(s)   |        |  | (Instr. 4)   |
| Common  | Stock, par  | value \$0.01 per                           | share   | 08/05                            | 5/2013  | 3  |          |       | A   |      | 1,180            | (1) A  |                               | \$ <mark>0</mark>   | 1,  | 1,180 D   |        |  |  |
|   |   | ٦  | able II -                                     |                                  |   |  |          |       | ired, Di<br>option  |      |                  |  |                               |   | Owned   |   |        |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,                            | Code (Ins   |  | on of    |       | 5. Date Exercisable and<br>Expiration Date<br>Month/Day/Year) |      |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |                               |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | ve derivativ  | e O    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |                                  | Code  | v  | (A)      |       | Date<br>Exercisable   |      | xpiration<br>ate | Title  | Amo<br>or<br>Num<br>of<br>Sha | nber  |   |   |        |  |  |
| Stock<br>Option<br>(Right to                            | \$42.4  | 08/05/2013                                 |   |                                  | A   |  | 2,537    |       | (2)   | 08   | 3/05/2023        | Common<br>Stock  | 2,5                           | 537   | \$0   | 2,537   | ,      | D  |  |

### **Explanation of Responses:**

- 1. Subject to Mr. Feng's continued service through the vesting date, the Restricted Shares shall all vest in equal installments on each of the first three (3) anniversaries of the Date of Grant.
- 2. Options shall vest in equal installments on each of the first four (4) anniversaries of the Date of Grant.

## Remarks:

/S/ York Ragen, Attorney-in-Fact 08/07/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.