FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | |
|---|------------------------|-----------|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | |
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| l | hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WALSH TIMOTHY J. (Last) (First) (Middle) C/O CCMP CAPITAL ADVISORS, LLC 245 PARK AVENUE, 16TH FLOOR | | | | | | Issuer Name and Ticker or Trading Symbol GENERAC HOLDINGS INC. [GNRC] Date of Earliest Transaction (Month/Day/Year) 08/01/2013 | | | | | | | | | Relationship of Reporting Person(s) to Issuer Check all applicable) X Director X 10% Owner Officer (give title below) Other (specify below) | | | | Owner (specify | |
|--|--|--|---|--|---|---|---|-------|--|----------|-----------------------|--|-----------------------------------|---------|--|--|--|--|--|--|
| (Street) NEW YORK NY 10167 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | | Execution Date, | | Date, | 3. 4. Securitie Transaction Code (Instr. 8) | | s Acqui Of (D) (Ir | red (A) str. 3, 4 | or and 5) | Benefic | ies cially Following | Forn (D) c | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pr | ice | Transa | action(s) 3 and 4) | | | (11341. 4) | |
| Common Stock, par value \$0.01 per share 08/01/20 | | | | | | 013 | | S | | 7,023,06 | 3 I | \$ | 42.28 | | 0 | | I | Footnote ⁽¹⁾ | | |
| Common Stock, par value \$0.01 per share | | | | | | | | | | | | | | 5,905 | | | D ⁽²⁾ | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | r. 3 | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

1. See Exhibit 99.1

Remarks:

Exhibit 99.1

/s/ Timothy J. Walsh 08/05/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Under the terms of the contractual arrangements among the CCMP Capital Funds, CCMP Capital Associates and CCMP Capital (collectively, the "CCMP Fund Entities"), Mr. Walsh is deemed to hold these shares for the benefit of the CCMP Fund Entities and must vote or dispose of such shares upon the direction of CCMP Capital. CCMP Capital is, therefore, deemed to indirectly beneficially own such shares. Mr. Walsh disclaims beneficial ownership of the securities to the extent it exceeds his pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise.

Exhibit 99.1

The amount shown represents the beneficial ownership of the Issuer's common stock by (i) CCMP Capital Investors II, L.P. ("CCMP Capital Investors"), (ii) CCMP Capital Investors (Cayman) II, L.P. ("CCMP Cayman" and together with CCMP Capital Investors, the "CCMP Capital Funds") and (iii) CCMP Generac Co-Invest, L.P. ("Generac Co-Invest"). CCMP Capital Associates L.P. ("CCMP Capital Associates") is the general partner of the CCMP Capital Funds. CCMP Capital, LLC ("CCMP Capital") wholly-owns (x) CCMP Capital Associates GP, LLC ("CCMP Capital Associates GP"), the general partner of CCMP Capital Associates, and (y) Generac Co-Invest GP, LLC ("Generac Co-Invest GP"), the general partner of Generac Co-Invest. Mr. Walsh is a member of a CCMP Capital investment committee that makes voting and disposition decisions with respect to the Issuer's common stock beneficially owned by CCMP Capital. As a consequence of his being a member of such CCMP Capital investment committee, Mr. Walsh may be deemed to beneficially own the listed shares. The actual pro rata portion of beneficial ownership of any shares held by the CCMP Capital Funds, CCMP Capital Associates, CCMP Capital Associates GP and CCMP Capital that may be deemed attributable to Mr. Walsh is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within CCMP Capital Associates and the CCMP Capital Funds. Except for a de minimus pecuniary interest attributable to Generac Co-Invest GP, Mr. Walsh has no pecuniary interest in the shares held by Generac Co-Invest. Mr. Walsh disclaims beneficial ownership of all of the listed securities to the extent it exceeds his pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise.