FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kanuru Rajendra Kumar	Requiring (Month/Da	2. Date of Event Requiring Statement (Month/Day/Year) 03/10/2020  3. Issuer Name and Ticker or Trading Symbol GENERAC HOLDINGS INC. [ GNRC ]							
(Last) (First) (Middle) S45 W29290 HWY.59			4. Relationship of Reporting Issuer (Check all applicable)	Person(s) to  10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year)			
C/O GENERAC HOLDINGS INC.			Director  X Officer (give title below)			6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting			
(Street) WAUKESHA WI 53189			EVP, GC, Corp.	Secretary	etary		Person Form filed by More than One Reporting Person		
(City) (State) (Zip)									
1	able I - No	n-Derivati	ive Securities Benefic	ially O	vned				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owner Form: D (D) or Ir (I) (Insti	Direct Owne		ture of Indire ership (Instr.		
Common Stock			15,863	Г	D				
(e. <sub>(</sub>			e Securities Beneficia nts, options, converti			)			
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Option (Right to Buy)	(1)	02/18/2026	Common Stock	2,726	33.23		D		
Stock Option (Right to Buy)	(2)	03/01/2027	Common Stock	4,754	40.12		D		
Stock Option (Right to Buy)	(3)	03/01/2028	Common Stock	7,033	43.88		D		
Stock Option (Right to Buy)	(4)	03/01/2029	Common Stock	9,054	52.065		D		
Stock Option (Right to Buy)	(5)	03/01/2030	Common Stock	5,169	102.4	115	D		

## **Explanation of Responses:**

- 1. Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant (February 18, 2016)
- 2. Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant (March 1, 2017).
- 3. Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant (March 1, 2018).
- 4. Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant (March 1, 2019).
- 5. Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant (March 1, 2020).

<u>/s/ Raj Kanuru</u> <u>03/16/2020</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.