FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | OVAL      |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |   |                  | 2 10       | Issuer Name and Ticker or Trading Symbol |  |                    |   |                               |          |                                       |                                    |                                       |                                      | 5. Relationship of Reporting Person(s) to Issuer            |                              |                                  |                           |  |  |
|---|--|--|---|------------------|------------|--|--|--------------------|---|-------------------------------|----------|---------------------------------------|------------------------------------|---------------------------------------|--------------------------------------|---|------------------------------|----------------------------------|---------------------------|--|--|
| Name and Address of Reporting Person*   |  |  |   |                  |            | GENERAC HOLDINGS INC. [ GNRC ]           |  |                    |   |                               |          |                                       |                                    |                                       | (Check all applicable)               |   |                              |                                  |                           |  |  |
| Morgan Bennett J  |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       | X                                    | Direc   | ctor                         | 10% (                            | Owner                     |  |  |
| -   |  |  |   |                  | -          |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      |   | er (give title               |                                  | (specify                  |  |  |
| (Last)  | (F   |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2014 |                  |            |  |  |                    |   |                               |          |                                       | belov                              | N)                                    | below                                | )   |                              |                                  |                           |  |  |
| GENERAC HOLDINGS INC.   |  |  |   |                  |            |  | 05/12/2014   |                    |   |                               |          |                                       |                                    |                                       |                                      |   |                              |                                  |                           |  |  |
| P.O. BOX 8  |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      | -   |                              |                                  |                           |  |  |
|   |  |  |   |                  |            |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                    |   |                               |          |                                       |                                    |                                       |                                      | 6. Individual or Joint/Group Filing (Check Applicable Line) |                              |                                  |                           |  |  |
| (Street)  |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       | X Form filed by One Reporting Person |   |                              |                                  |                           |  |  |
| WAUKESHA WI 53189   |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    | Form filed by More than One Reporting |                                      |   |                              |                                  |                           |  |  |
| -   |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      | Pers  |                              |                                  | 9                         |  |  |
| (City)  | (S   | tate) (  | Zip)  |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      |   |                              |                                  |                           |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      |   |                              |                                  |                           |  |  |
| 1. Title of S   | ecurity (Ins   | tr. 3)   |   | 2. Transa        | action     |  |  |                    |   | 3. 4. Securities Acquired (A) |          |                                       |                                    |                                       |                                      |   | ount of                      | 6. Ownership                     | 7. Nature                 |  |  |
|   |  |  |   | Date<br>(Month/D | Day/Yea    | Execution Date, if any                   |  |                    | Transaction Disposed Of (D) (In Code (Instr. 5) |                               |          | ) (Instr                              | . 3, 4 a                           | nd                                    | Secur<br>Benef                       |   | Form: Direct (D) or Indirect | of Indirect<br>Beneficial        |                           |  |  |
|   |  |  |   |                  | , (M       |  | (Month/Day/Year)   |                    | 8)  |                               |          |                                       |                                    |                                       |                                      | Owne  | d Following<br>ted           | (I) (Instr. 4)                   | Ownership<br>(Instr. 4)   |  |  |
|   |  |  |   |                  |            |  | v  | Amount             |   | (A) or<br>(D)                 | Price    | .                                     | Transaction(s)<br>(Instr. 3 and 4) |                                       |                                      | (   |                              |                                  |                           |  |  |
| _   |  |  | _   |                  |            | +  |  |                    |   |                               |          |                                       | `                                  |                                       |                                      |   |                              |                                  |                           |  |  |
| Common Stock par value \$0.01 per share 03/12/2                               |  |  |   |                  |            | /2014                                    |  |                    | A   |                               | 1,040    | 0   A   \$                            |                                    | \$57                                  | .73                                  |   | 1,251                        | D                                |                           |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      |   |                              |                                  |                           |  |  |
| (e.g., puts, calls, warrants, options, convertible securities)                |  |  |   |                  |            |  |  |                    |   |                               |          |                                       |                                    |                                       |                                      |   |                              |                                  |                           |  |  |
| 1. Title of   | 2.   | 5. Number 6. Date Exercisable and 7. Title and |   |                  |            |  |  |                    |   |                               | 8. Pr    | ice of                                | 9. Number o                        | f 10.                                 | 11. Nature                           |   |                              |                                  |                           |  |  |
| Derivative<br>Security  | Conversion<br>or Exercise  | 3. Transaction Date (Month/Day/Year)           | 3A. Deeme<br>Execution<br>if any                            | Date,            | Code (Inst |  | ı of   | ative              | Expiration Date<br>(Month/Day/Year)             |                               |          | Amount of<br>Securities<br>Underlying |                                    |                                       | Derivative<br>Security<br>(Instr. 5) |   | derivative<br>Securities     | Ownership<br>Form:<br>Direct (D) | of Indirect<br>Beneficial |  |  |
| (Instr. 3)  | Price of   | (Month/Day/Year)                               | (Month/Day/Yea  |                  |            |  | Secu   | rities             |   |                               |          |                                       |                                    |                                       |                                      |   | Beneficially                 |                                  | Ownership                 |  |  |
|   | Derivative<br>Security   |  |   |                  |            |  |  | Acquired<br>(A) or |   | D                             |          |                                       |                                    | ıstr. 3                               | 3                                    |   | Owned Following              | or Indirect<br>(I) (Instr. 4)    | (Instr. 4)                |  |  |
|   |  |  |   |                  |            |  |  | Disposed of (D)    |   |                               |          |                                       |                                    |                                       |                                      |   | Reported<br>Transaction      | 1                                |                           |  |  |
|   |  |  |   |                  |            |  | (Instr. 3, 4<br>and 5)                                   |                    |   |                               |          |                                       |                                    |                                       |                                      |   | (Instr. 4)                   | (5)                              |                           |  |  |
|   |  |  | -   |                  |            |  |  | יי                 | Г   |                               |          |                                       | Τ.                                 |                                       |                                      |   |                              |                                  |                           |  |  |
|   |  |  |   |                  |            |  |  |                    |   |                               |          |                                       | Am                                 | ount                                  |                                      |   |                              |                                  |                           |  |  |
|   |  |  |   |                  |            |  |  | Date               |   | Expiration                    | Nu<br>of |                                       | mber                               |                                       |                                      |   |                              |                                  |                           |  |  |
|   |  |  |   |                  | Code V (A) |  |  | (D)                | Exercisa  |                               | Date     |                                       |                                    | Shares                                |                                      |   |                              |                                  |                           |  |  |

Explanation of Responses:

Remarks:

/S/York Ragen, Attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person Date

03/17/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.