

## Generac Closes on the Acquisition of the Baldor Generator Business

November 1, 2013

WAUKESHA, Wis.--(BUSINESS WIRE)--Nov. 1, 2013-- Generac Holdings Inc. (NYSE: GNRC, the "Company" or "Generac"), a leading designer and manufacturer of generators and other engine powered products, announced today the closing of the purchase agreement with Baldor Electric Company ("Baldor"), a wholly-owned subsidiary of ABB Group, to acquire substantially all of the assets of Baldor's generator products division ("Baldor Generators"). As previously disclosed in a press release dated October 7<sup>th</sup>, 2013, Baldor Generators offers a complete line of portable, mobile, standby and prime power generators ranging from 3kW to 2.5MW throughout North America.

Generac company news is available

24 hours a day, on-line at: http://www.generac.com.

About Generac (NYSE: GNRC)

Since 1959, Generac has been a leading designer and manufacturer of a wide range of generators and other engine powered products. As a leader in power equipment serving residential, light commercial, industrial and construction markets, Generac's power products are available internationally through a broad network of independent dealers, retailers, wholesalers and equipment rental companies.

## **About Baldor Electric Company**

Baldor Electric Company markets, designs and manufactures industrial electric motors, mechanical power transmission products and drives. Baldor, a member of the ABB Group, is headquartered in Fort Smith, Arkansas.

Source: Generac Holdings Inc.

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